



**The Dean and Chapter of Llandaff Cathedral
and the Parish of Llandaff**

Annual Report and Financial Statements

for the Year Ended 31 December 2021

13 March 2022 DRAFT v2, SUBJECT TO AUDIT

Primary Statements

Dean and Chapter of Llandaff Cathedral
DRAFT Financial Statements for the year ended 31 December 2021

Statement of Financial Activities for the year ended 31 December 2021
(Including Income and Expenditure Account)

	Notes	Unrestricted Funds		Restricted Funds	Endowments	2021 Total	2020 Total
		General	Designated				
		£	£				
Income	2						
Donations and legacies		221,338	47,338	49,958	-	318,634	274,119
Other trading activities		7,612	-	-	-	7,612	4,380
Income from investments		68,000	-	-	74	68,074	55,846
Income from charitable activities		125,645	55,076	16,674	-	197,395	331,967
Other income		42,818	-	-	-	42,818	21,602
Total income		465,413	102,414	66,632	74	634,533	687,914
Expenditure	3						
Expenditure on raising funds		7,742	-	-	-	7,742	7,954
Expenditure on charitable activities		454,371	-	85,611	2,708	542,690	496,487
Other expenditure		2,703	-	3,730	-	6,433	9,696
Total expenditure		464,816	-	89,341	2,708	556,865	514,137
Net incoming/(outgoing) resources before gains and losses on investments	11	597	102,414	(22,709)	(2,634)	77,668	173,777
Net gains and losses on investments							
Profits on revaluation of investment properties	11	239,210	-	-	-	239,210	318,228
(Losses)/gains on investment assets	11	-	-	6,623	10,525	17,148	8,232
Loss on disposal of fixed asset		-	-	-	-	-	-
Net income and expenditure for the year		239,807	102,414	(16,086)	7,891	334,026	500,237
Transfers between funds		40,584	-	(35,984)	(4,600)	0	-
Net movement in funds		280,391	102,414	(52,070)	3,291	334,026	500,237
Total funds brought forward	11	6,325,308	23,580	200,230	98,329	6,647,447	6,147,210
Total funds carried forward	11	6,605,699	125,994	148,160	101,620	6,981,473	6,647,447

Dean and Chapter of Llandaff Cathedral
DRAFT Financial Statements for the year ended 31 December 2021

Balance Sheet as at 31 December 2021

	Notes	Unrestricted Funds		Restricted Funds	Endowments	2021 Total Funds	2020 Total Funds
		General £	Designated £	£	£	£	£
Fixed assets							
Tangible assets	6	1,399,722	-	40,103	-	1,439,825	1,448,967
Freehold properties		4,861,034	-	-	-	4,861,034	4,621,824
Conservation funds		-	-	-	22,285	22,285	23,508
Other		-	-	52,122	79,335	131,457	120,320
	7	4,861,034	-	52,122	101,620	5,014,776	4,765,652
Total fixed assets		6,260,756	-	92,225	101,620	6,454,601	6,214,619
Current assets							
Stocks		4,975	-	-	-	4,975	6,113
Debtors	8	53,123	-	4,400	-	57,523	37,434
Cash at bank and in hand:							
Music/organ fund		-	-	6,959	-	6,959	10,318
Other restricted funds		-	-	44,576	-	44,576	100,575
Other funds		306,277	193,738	-	-	500,015	377,901
Total current assets		364,375	193,738	55,935	-	614,048	532,341
Creditors: amounts falling due within one year	9	(19,432)	-	-	-	(19,432)	(26,558)
Net current assets		344,943	193,738	55,935	-	594,616	505,783
Total assets less current liabilities		6,605,699	193,738	148,160	101,620	7,049,217	6,720,402
Creditors: amounts falling due in more than one year	9	-	(67,744)	-	-	(67,744)	(72,955)
Net assets		6,605,699	125,994	148,160	101,620	6,981,473	6,647,447
Charitable funds:							
General	11	6,605,699	-	-	-	6,605,699	6,325,308
Designated	11	-	125,994	-	-	125,994	23,580
Restricted	11	-	-	148,160	-	148,160	200,230
Endowment funds:							
Conservation funds	11	-	-	-	22,285	22,285	23,508
Other funds	11	-	-	-	79,335	79,335	74,821
Total funds		6,605,699	125,994	148,160	101,620	6,981,473	6,647,447

Approved by Dean and Chapter on [] and signed on its behalf by

Canon Rob Lewis, Canon Treasurer and Trustee